FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or | Secti | ion 30(h) | of the Ir | nvestmei | nt Cor | mpany Act | of 1940 |) | | | | | | |
|--|--|------|------------------|--------------------|---|---|-----------|-----------|------------------|---|---------------------|---|------------------------|---|---|--|---|---|--|
| | | | | | 2. Issuer Name and Ticker or Trading Symbol Constellation Energy Partners LLC [CEP] | | | | | | | | | 5. Relationship of Reporting (Check all applicable) Director Officer (give title | | | g Person(s) to Issuer X 10% Owne Other (spec | | |
| (Last) (First) (Middle) 100 CONSTELLATION WAY | | | | | | of Earlies 2011 | t Transa | action (M | lonth/ | Day/Year) | | | | | ow) | | below) | | |
| (Street) BALTIMORE MD 21202 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Acq | uired, | Dis | posed o | f, or | Bene | eficia | lly Ow | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transr Date (Month/L | | | | Execution | | Date, | | | | Securities Acquired (A) posed Of (D) (Instr. 3, 4 | | | I 5) Sec Ben Owi | mount of urities eficially ned Following orted | Form: | nership Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | v | Amount | (A (I | N) or D) | Price | Trai | isaction(s) tr. 3 and 4) | | | | |
| Common Units representing Class B LLC interests 12/19/2 | | | /2011 | 2011 | | S | | 2,790,224 | | D | \$2.1 | 15 0 | | I |) ⁽¹⁾ | | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Executity or Exercise (Month/Day/Year) if a | | Execution if any | xecution Date, any | | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisable ar Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Price o Derivativ Security (Instr. 5) | | Ov Fo Dii or (I) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | or | ount nber ires | | | | | |
| 1. Name and Address of Reporting Person* CONSTELLATION ENERGY GROUP INC | | | | | | | | | | | | | | | | | | | |

| CONSTELLATION ENERGY GROUP INC | | | | | | | |
|--------------------------------------|-----------|-------------------|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | |
| 100 CONSTELLA | ATION WAY | | | | | | |
| (Street) | | | | | | | |
| BALTIMORE | MD | 21202 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address Constellation 1 | | ers Holdings, LLC | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| 100 CONSTELLATION WAY | | | | | | | |
| (Street) | | | | | | | |
| BALTIMORE | MD | 21202 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

1. The reported securities were directly held by Constellation Energy Partners Holdings, LLC ("CEPH"). Constellation Energy Group, Inc. owns 100% of CEPH. On December 19, 2011, CEPH sold to Constellation Energy Partners Management, LLC, a subsidiary of PostRock Energy Corporation, 2,790,224 Class B common units. CEPH no longer holds any Class B common units of the Issuer.

/s/ Sean J. Klein, Assistant **Secretary for Constellation** Energy Group, Inc.

12/19/2011

12/19/2011 /s/ Randall D. Osteen,

Assistant Secretary for Constellation Energy Partners Holdings, LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.