(City)

(State)

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). П T d ∆ddr . -

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden hours per response:

OMB APPROVAL

0.5

1. Name and Address of Reporting Person [*] Stonepeak GP Holdings LP				2. Issuer Name and Ticker or Trading Symbol Evolve Transition Infrastructure LP									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u></u>					SNN	ЛP]								Dire			~	% Ow	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)								Officer (give title X Other (specify below) below)							
55 HUDSON YARDS 550 W. 34TH STREET, 48TH FLOOR					07/31/2023 See Remarks 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applical									apliaabla						
					4. 11 /	-1116	enume	eni, Da		Jiigii	nai F		ay/rear)		ne)		-			
(Street) NEW YORK NY 10001														Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	'City) (State) (Zip)			Ru	Rule 10b5-1(c) Transaction Indication															
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																
		Table	I - N	lon-Deriva	l tive S	Sec	curit	ies A	cqui	ired	l, D	isposed of	i, or B	enefici	ally Ow	ned				
1. Title of Security (Instr. 3) Date (Month/Day/Ye				ear) if an		Deemed cution Date, ly nth/Day/Year)		3. Transaction Code (Instr. 8)			4. Securities Acquired (A) (Disposed Of (D) (Instr. 3, 4 5)			r 5. Amount o and Securities Beneficially Owned Following		Form:		Indir Ben Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)					
Class C I	Class C Preferred Units			07/31/2023				A (1	1)		1,321,286	A	(1)	39,072,327		I ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾		See Footnotes ⁽²⁾ (3)(4)(5)(6)		
		Tab	le I	I - Derivati								posed of, , convertib				ed				
1. Title of	2.	3. Transaction		Deemed	4.		5		6.	Dat	e Exe	ercisable and	7. Title	and	8. Price of	9. Num		10. Owner		11. Nature
Derivative Security Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	if a	ecution Date, ny onth/Day/Year)	Transa Code 8)		str. 0 5 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	lumber of Gerivativ Gecuritio Acquired A) or Dispose of (D) Instr. 3, and 5)	ve es d d			Date //Year)	Amour Securit Underl Derivat Securit (Instr. 3	ties ying tive	Derivative derivat Security Securi (Instr. 5) Benefi Ownec Follow Report Transa (Instr		ities Form: icially Direct d or Ind ving (I) (Ins ted action(s)		(D) Beneficia (D) Ownersh irect (Instr. 4)	
					Code		v u	A) (D		ate xerci	isahl	Expiration e Date		Amount or Number of Shares						
		I Reporting Person	,			┤	• [0				1300							<u> </u>		
Stonep	eak GP H	<u>Ioldings LP</u>				_														
(Last)		(First)		(Middle)																
	SON YARI 84TH STRE	OS EET, 48TH FLO	OR																	
(Street) NEW Y	ORK	NY		10001		-														
(City)		(State)		(Zip)		-														
		f Reporting Person [*] nvestors LLC																		
(Last) (First) 55 HUDSON YARDS				-																
550 W. 3	34TH STRE	EET, 48TH FLO	OR																	
(Street) NEW Y	ORK	NY		10001																

1. Name and Addres Stonepeak G								
(Last)	(First)	(Middle)						
55 HUDSON YA	ARDS							
550 W. 34TH ST	REET, 48TH	FLOOR						
(Street) NEW YORK	NY	10001						
(City)	(State)	(Zip)						
1. Name and Addres Stonepeak GI		^{Person*} <u>Upper Holdings LP</u>						
(Last) 55 HUDSON YA	(First)	(Middle)						
550 W. 34TH ST		FLOOR						
(Street)								
NEW YORK	NY	10001						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person [*] Stonepeak GP Investors Holdings Manager LLC								
(Last)	(First)	(Middle)						
55 HUDSON YA								
550 W. 34TH ST	TREET, 48TH	FLOOR						
(Street) NEW YORK	NY	10001						
(City)	(State)	(Zip)						
1. Name and Addres <u>Dorrell Micha</u>		Person*						
(Last)	(First)	(Middle)						
55 HUDSON YARDS								
550 W. 34TH ST	REET, 48TH	FLOOR						
(Street)								
NEW YORK	NY	10001						
(City)	(State)	(Zip)						

Explanation of Responses:

1. These Class C Preferred Units of the Issuer (the "Class C Preferred Units") are payable by the Issuer in satisfaction of the second quarter 2023 distribution of the Class C Preferred Units. The Class C Preferred Units have the same voting rights as the holders of the Common Units but are not convertible into Common Units.

2. These Class C Preferred Units are owned directly by Stonepeak Catarina Holdings LLC ("Stonepeak Catarina").

3. Stonepeak Texas Midstream Holdco LLC is the managing member of Stonepeak Catarina. Stonepeak Catarina Upper Holdings LLC is the majority owner member of Stonepeak Texas Midstream Holdco LLC. Stonepeak Infrastructure Fund (Orion AIV) LP is the managing member of Stonepeak Catarina Upper Holdings LLC. Stonepeak Associates LLC is the managing member of Stonepeak Grave Midstream Holdco LLC and the general partner of Stonepeak Infrastructure Fund (Orion AIV) LP. Stonepeak GP Holdings LP is the sole member of Stonepeak Associates LLC. Stonepeak GP Holdings LP is the general partner of Stonepeak GP Holdings LP. Stonepeak GP Investors Holdings LP is the general partner of Stonepeak GP Investors Holdings LP is the general partner of Stonepeak GP Investors Holdings LP is the general partner of Stonepeak GP Investors Holdings LP. Stonepeak GP Investors Holdings LP is the general partner of Stonepeak GP Investors Holdings LP. Stonepeak GP Investors Holdings Manager LLC.

5. Stonepeak Catarina, Stonepeak Texas Midstream Holdco LLC, Stonepeak Catarina Upper Holdings LLC, Stonepeak Infrastructure Fund (Orion AIV) LP, Stonepeak Associates LLC, Stonepeak GP Holdings LP, Stonepeak GP Investors LLC, Stonepeak GP Investors Holdings LP, Stonepeak GP Investors Upper Holdings LP, Stonepeak GP Investors Holdings Manager LLC and Mr. Dorrell (collectively, the "Reporting Persons") are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act but, because no more than 10 reporting persons can file any one Form 4 through the SEC's EDGAR system, Stonepeak Catarina, Stonepeak Texas Midstream Holdco LLC, Stonepeak Catarina Upper Holdings LLC, Stonepeak Infrastructure Fund (Orion AIV) LP and Stonepeak Associates LLC have jointly filed with the other Reporting Persons on a separate Form 4 filing submitted on the same day hereof.

6. Each Reporting Person disclaims beneficial ownership of the Class C Preferred Units except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Class C Preferred Units for purposes of Section 16 of the Exchange Act, or for any other purpose.

Remarks:

Exhibit 99.1: Additional Signatures. Solely for purposes of Section 16 of the Exchange Act, each of the Reporting Persons may be deemed to be a director-by-deputization by virtue of Stonepeak Catarina's contractual right to, based on its current ownership, designate two persons to serve on the board of directors of the General Partner of the Issuer (the "Board"). David Kinder and Michael Heim serve as Stonepeak Catarina's designated directors on the Board. In addition, Michael Bricker and John Steen also serve as members of the Board.

/s/ Michael Dorrell

08/02/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

	<u>Exhibit 99.1</u>
STONEPEAK GP HOLDINGS LP By: STONEPEAK GP INVESTORS LLC, its general partner By: STONEPEAK GP INVESTORS HOLDINGS LP, its managing member By: STONEPEAK GP INVESTORS UPPER HOLDINGS LP, its general partner By: STONEPEAK GP INVESTORS HOLDINGS MANAGER LLC, its general partner By: <u>/s/ Michael Dorrell</u> Name: Michael Dorrell Title: Chairman, Chief Executive Officer, and Co-Founder	Date: 08/02/2023
STONEPEAK GP INVESTORS LLC By: STONEPEAK GP INVESTORS HOLDINGS LP, its managing member By: STONEPEAK GP INVESTORS UPPER HOLDINGS LP, its general partner By: STONEPEAK GP INVESTORS HOLDINGS MANAGER LLC, its general partner	Date: 00/02/2023
By: <u>/s/ Michael Dorrell</u> Name: Michael Dorrell Title: Chairman, Chief Executive Officer, and Co-Founder STONEPEAK GP INVESTORS HOLDINGS LP	Date: 08/02/2023
By: STONEPEAK GP INVESTORS UPPER HOLDINGS LP, its general partner By: STONEPEAK GP INVESTORS HOLDINGS MANAGER LLC, its general partner By: <u>/s/ Michael Dorrell</u> Name: Michael Dorrell Title: Chairman, Chief Executive Officer, and Co-Founder	Date: 08/02/2023
STONEPEAK GP INVESTORS UPPER HOLDINGS LP By: STONEPEAK GP INVESTORS HOLDINGS MANAGER LLC, its general partner By: <u>/s/ Michael Dorrell</u> Name: Michael Dorrell Title: Chairman, Chief Executive Officer, and Co-Founder	D 00/00/2022
STONEPEAK GP INVESTORS HOLDINGS MANAGER LLC By: <u>/s/ Michael Dorrell</u> Name: Michael Dorrell Title: Chairman, Chief Executive Officer, and Co-Founder	Date: 08/02/2023
	Date: 08/02/2023