

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CONSTELLATION ENERGY GROUP INC</u> (Last) (First) (Middle) <u>100 CONSTELLATION WAY</u> (Street) <u>BALTIMORE MD 21202</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Constellation Energy Partners LLC [CEP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/08/2011</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Units representing Class B LLC interests	08/08/2011		S		3,128,670	D	(1)	2,790,224	I	See Footnote ⁽¹⁾
Units representing Class A LLC interests	08/08/2011		S		485,065	D	(1)	0	I	See Footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
				Code	V	(A)	(D)	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person* <u>CONSTELLATION ENERGY GROUP INC</u> (Last) (First) (Middle) <u>100 CONSTELLATION WAY</u> (Street) <u>BALTIMORE MD 21202</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Constellation Energy Partners Holdings, LLC</u> (Last) (First) (Middle) <u>100 CONSTELLATION WAY</u> (Street) <u>BALTIMORE MD 21202</u> (City) (State) (Zip)

Explanation of Responses:

1. The reported securities are held by Constellation Energy Partners Management, LLC ("CEPM"). Constellation Energy Group, Inc. indirectly owned 100% of CEPM through its ownership of Constellation Energy Partners Holdings, LLC ("CEPH"). On August 8, 2011, CEPH sold to PostRock Energy Corporation ("PostRock") its interest in CEPM, which, at the time, owned 3,128,670 Class B common units and 485,065 Class A units. The consideration received for the interest in CEPM consisted of \$6.6 million of cash, one million shares of PostRock common stock and warrants to acquire an additional 673,822 shares of PostRock common stock.

<u>/s/ Sean J. Klein, Assistant Secretary for Constellation Energy Group, Inc.</u>	<u>08/10/2011</u>
<u>/s/ Randall D. Osteen, Assistant Secretary for Constellation Energy Partners Holdings, LLC</u>	<u>08/10/2011</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.