FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

F CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden esponse: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

 $Footnotes^{(2)(3)(4)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person^*

Stonepeak Infrastructure Fund (Orion AIV) LP

	tion 1(b).	iliue. See	Filed	d pursu	ant to	Section	16(a) o	of the S	Securities Exch	nange A	ct of 1934		nours	oer resp	onse:	0.5
Name and Address of Reporting Person* Stonepeak Catarina Holdings LLC			2. Is	2. Issuer Name and Ticker or Trading Symbol Evolve Transition Infrastructure LP [SNMP] 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021 5. Relationship of (Check all applical Director Officer (g below)							licable) tor	X 109		vner		
(Last) (First) (Middle) 55 HUDSON YARDS 550 W. 34TH STREET, 48TH FLOOR																
(Street) NEW Y	ORK N	Y 1	.0001	4. If	Ameno	dment, I	Date of	Origin	al Filed (Month	n/Day/Y	ear)		filed by One	Repor	rting Perso	on
(City)	(S		Zip)													
1 Title of	Security (Ins		I - Non-Deriva	_				uired	1					orobin	7. Nature	- of
1. Title of	Security (ins	su. 3)	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5 eneficially (Instr. 2, 4 and 5) Disposed Of (D) (Instr. 3, 4 and 5 eneficially (Instr. 4, 4 and		Form: D (D) or Indirect	Form: Direct (D) or		Indirect Beneficia Ownership (Instr. 4)								
							Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common	Units		03/01/2021				D		140,647(1)	D	\$0	4,509,792	2 I(2)(3	5)(4)	See Footno	otes ⁽²⁾⁽³⁾⁽
Common	Units											35,113,65	1 D ⁽³⁾)(4)		
		Та	ble II - Derivat (e.a., pi						Disposed ons, conver				t			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instrand 5	ative rities ired osed	Expira	E Exercisable ar tion Date n/Day/Year)	Ar Se Ur De Se	Title and mount of curities and erlying erivative ecurity (Ins and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O Fe D (I)	0. ovmership orm: irect (D) r Indirect) (Instr. 4)	11. Natu of Indire Benefic Owners (Instr. 4
				Code	v	(A)		Date Exerci	Expirati		Amou or Numb of tle Share	er				
		f Reporting Person' rina Holdings							·	·	·					
	SON YARI 34TH STRI	(First) DS EET, 48TH FLO	(Middle)													
(Street)	ORK	NY	10001													
(City)		(State)	(Zip)													
		f Reporting Person' rina Upper Ho														
	SON YARI 34TH STRI	(First) DS EET, 48TH FLO	(Middle)													
(Street)	ORK	NY	10001													
(City)		(State)	(Zip)													

	10001 (Zip) (Middle)							
NY (State) of Reporting Person* ociates LLC (First)	(Zip)							
(State) of Reporting Person* ociates LLC (First)	(Zip)							
of Reporting Person* Ociates LLC (First)								
(First)	(Middle)							
DS	(Middle)							
(Last) (First) (Middle) 55 HUDSON YARDS 550 W. 34TH STREET, 48TH FLOOR								
NY	10001							
(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Stonepeak GP Holdings LP</u>								
(Last) (First) (Middle) 55 HUDSON YARDS 550 W. 34TH STREET, 48TH FLOOR								
NY	10001							
(State)	(Zip)							
(Last) (First) (Middle) 55 HUDSON YARDS 550 W. 34TH STREET, 48TH FLOOR								
NY	10001							
(State)	(Zip)							
(City) (State) (Zip) 1. Name and Address of Reporting Person* Stonepeak GP Investors Manager LLC								
(First)	(Middle)							
eei, 481H FLOOR								
NY	10001							
(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Dorrell Michael B.</u>								
	(Middle)							
LB. (First) DS	(Middle)							
	(State) of Reporting Person* Holdings LP (First) LDS EET, 48TH FLOOR NY (State) of Reporting Person* Investors LLC (First) LDS EET, 48TH FLOOR NY (State) of Reporting Person* Investors LLC (First) LDS EET, 48TH FLOOR NY (State) of Reporting Person* Investors Manage (First) LDS EET, 48TH FLOOR							

(Last)	(First)	(Middle)					
550 WEST 34TH STREET							
48TH FLOOR							
,							
(Street)							
NEW YORK	NY	10001					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. Represents the forfeiture of the 140,647 Common Units granted by the Issuer pursuant to the terms of the restricted award agreement to Antonio R. Sanchez, III under the Issuer's Long Term Incentive Plan, which he was obligated to convey upon vesting and have been forfeited.
- 2. These Common Units are owned directly by SP Common Equity Subsidiary LLC ("SPCE Sub"). Stonepeak Catarina is the sole member of SPCE Sub.
- 3. Stonepeak Texas Midstream Holdco LLC is the managing member of Stonepeak Catarina. Stonepeak Catarina Upper Holdings LLC is the majority owner member of Stonepeak Texas Midstream Holdco LLC. Stonepeak Infrastructure Fund (Orion AIV) LP is the managing member of Stonepeak Catarina Upper Holdings LLC. Stonepeak Associates LLC is the managing member of Stonepeak Texas Midstream Holdco LLC and the general partner of Stonepeak Infrastructure Fund (Orion AIV) LP. Stonepeak GP Holdings LP is the sole member of Stonepeak Associates LLC. Stonepeak GP Investors LLC is the managing member of Stonepeak GP Investors LLC. Mr. Dorrell serves as the sole controlling managing member of Stonepeak GP Investors Manager LLC.
- 4. Each Reporting Person disclaims beneficial ownership of the Common Units except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Common Units for purposes of Section 16 of the Exchange Act, or for any other purpose.

Remarks

Exhibit 99.1: Additional Signatures. Solely for purposes of Section 16 of the Exchange Act, each of the Reporting Persons may be deemed to be a director-by-deputization by virtue of Stonepeak Catarina's contractual right to, based on its current ownership, designate two persons to serve on the board of directors of the General Partner of the Issuer (the "Board"). Jack Howell and Luke Taylor, each an employee of Stonepeak Catarina, are members of the Board. In addition, Michael Bricker and John Steen also serve as members of the Board.

/s/ Michael Dorrell 03/02/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

STONEPEAK CATARINA HOLDINGS LLC

By: STONEPEAK TEXAS MIDSTREAM HOLDCO LLC, its managing

member

By: STONEPEAK CATARINA UPPER HOLDINGS LLC, its managing

member

By: STONEPEAK INFRASTRUCTURE FUND (ORION AIV) LP, its

managing member

By: STONEPEAK ASSOCIATES LLC, its general partner

By: STONEPEAK GP HOLDINGS LP, its sole member

By: STONEPEAK GP INVESTORS LLC, its general partner

By: STONEPEAK GP INVESTORS MANAGER LLC, its managing

member

By: <u>/s/ Michael Dorrell</u>
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021

STONEPEAK CATARINA UPPER HOLDINGS LLC

By: STONEPEAK INFRASTRUCTURE FUND (ORION AIV) LP, its

managing member

By: STONEPEAK ASSOCIATES LLC, its general partner
By: STONEPEAK GP HOLDINGS LP, its sole member

By: STONEPEAK GP INVESTORS LLC, its general partner

By: STONEPEAK GP INVESTORS MANAGER LLC, its managing

member

By: /s/ Michael Dorrell
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021

STONEPEAK INFRASTRUCTURE FUND (ORION AIV) LP

By: STONEPEAK ASSOCIATES LLC, its general partner
 By: STONEPEAK GP HOLDINGS LP, its sole member
 By: STONEPEAK GP INVESTORS LLC, its general partner

By: STONEPEAK GP INVESTORS MANAGER LLC, its managing

member

By: <u>/s/ Michael Dorrell</u>
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021

STONEPEAK ASSOCIATES LLC

By: STONEPEAK GP HOLDINGS LP, its sole member
By: STONEPEAK GP INVESTORS LLC, its general partner

By: STONEPEAK GP INVESTORS MANAGER LLC, its managing

member

By: /s/ Michael Dorrell
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021

STONEPEAK GP HOLDINGS LP

By: STONEPEAK GP INVESTORS LLC, its general partner By: STONEPEAK GP INVESTORS MANAGER LLC, its managing

member

By: /s/ Michael Dorrell
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021

STONEPEAK GP INVESTORS LLC

By: STONEPEAK GP INVESTORS MANAGER LLC, its managing

member

By: /s/ Michael Dorrell
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021

STONEPEAK GP INVESTORS MANAGER LLC

By: /s/ Michael Dorrell
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021

STONEPEAK TEXAS MIDSTREAM HOLDCO LLC

By: STONEPEAK ASSOCIATES LLC, its managing member
 By: STONEPEAK GP HOLDINGS LP, its sole member
 By: STONEPEAK GP INVESTORS LLC, its general partner
 By: STONEPEAK GP INVESTORS MANAGER LLC, its managing

member

By: <u>/s/ Michael Dorrell</u>
Name: Michael Dorrell
Title: Managing Member

Date: 03/02/2021